

**APPROVE THE RENEWAL OF THE LEASE AGREEMENT WITH CONGREGATION KINS FOR RENTAL OF SPACE LOCATED AT 2800 W. NORTH SHORE AVENUE**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve the renewal of the lease agreement with Congregation KINS for rental of space located at 2800 W. North Shore Avenue. A written lease renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this lease renewal agreement is stated below.

**LANDLORD: CONGREGATION KINS**

2800 W. North Shore Avenue  
Chicago, IL 60645  
Contact: Neal Stein  
Phone: 773-848-2238, Ext. 224

**TENANT:** Board of Education of the City of Chicago

**PREMISES:** 2800 W. North Shore Avenue

The use of the premises shall be limited to classroom use. The use of the premises for storage, parking, or other non-educational purposes shall be discontinued. The use of the outdoor playground area on the west side of the building and two other washrooms will be discontinued.

**USE:** For the continued use as additional classroom space to relieve overcrowding at Boone Elementary School located at 6710 North Washburn Avenue.

Principal Lease Agreement authorized by Board Report 10-1025-02-03.

**ORIGINAL LEASE AGREEMENT**

for two (2) years commencing

November 1, 2002 and ending October 31, 2004.

\$7,000 for the first renewal year; payable in

**TRAVEL:** no annual rent during the renewal term or the base \$7,000 monthly installments of \$6,000 with a cost of living increase of 3% for

**GENERAL CONDITIONS:**

the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and

investigations.

The agreement shall not be legally binding on the parties in the event of a violation of its provisions.