

02-0327-OP08

March 27, 2002

**RATIFY A SUPPLEMENT TO LEASE AGREEMENT WITH COMMONWEALTH EDISON COMPANY FOR USE  
OF SPACE AT 125 SOUTH CLARK STREET, 4<sup>TH</sup> FLOOR AND ENTERING INTO TERMINATION**

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**GENERAL CONDITIONS:**

~~Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Chicago Board of Education has the authority to conduct certain investigations and the Inspector General of the City of Chicago shall have access to all information and personnel necessary to conduct those investigations.~~

~~Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.~~

~~Terms - The terms of this agreement shall be incorporated into and made a part of the agreement.~~

~~Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-PL13) as amended shall be incorporated into and made a part of the agreement.~~

~~Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year shall be deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).~~

Approved:

Approved for Consideration:

*[Handwritten signature]*  
by PAF

Timothy Martin  
Chief Executive Officer

Arne Duncan  
Chief Executive Officer