

AUTHORIZE THE PLACEMENT OF EXCESS COMMERCIAL CRIME INSURANCE THROUGH ARTHUR J. GALLAGHER AND COMPANY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Insurance through the Board's Broker, Arthur J. Gallagher and Company, with the following insurance policy that does not exceed \$108,030,000 annually in the aggregate. These policies of coverage constitute the contract between the Board and the carrier. The terms and conditions of the insurance policy are stated below.

Specification No. 99-250245

INSURANCE CARRIERS:

1. Insurance Company, Ltd.

Mike Beranek

Insurance Company

George Inoue

10 NA Plaza 36 South

@all-Schroeder

5. Hanover Insurance Company

William Kraft

333 W. Pierce Road

Itasca, Illinois 60143

4. Kemper Insurance Company

Debbie Schaffel

600 West Madison Street

Chicago, Illinois 60606

USER:

President of Board, J. Bennett M. W. ...

1000 ... South ...

Georgette Hampton Director

VENDOR:

Arthur J. Gallagher & Company

Two ...

Itasca IL

Insurance Layer	Insurance Limit	Annual Excess of Premium	Pro-rated Premium	Insurance	
2nd	CNA Insurance	\$10,000,000	\$10,500,000	\$28,600	\$23,741
3rd	Travelers	\$10,000,000	\$20,500,000	\$18,000	\$14,942
4th	Kemper	\$10,000,000	\$30,500,000	\$17,000	\$14,112
5th	Hanover	\$10,000,000	\$40,500,000	\$15,000	\$12,452
		Total	\$350,000,000	\$336,000	\$2708,930

AFFIRMATIVE ACTION: Pursuant to Section 27 of the MAND Act, the undersigned certifies that the information provided in this report was reviewed and approved by the undersigned on 01/26/2001.