

September 26, 2001

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AGREEMENT WITH RASHMI TARA, INC. D/B/A U.S. PHOTO AND SMOOTHIE

RATIFY A LEASE A

AND AN 425 SOUTH CLARK STREET

RENTAL SPACE FOR A PHOTO AND SMOOTHIE CENTER

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify a Lease Agreement with Rashmi Tara, Inc. d/b/a U.S. Photo and Smoothie Center for rental of space at

GENERAL CONDITIONS:

Inspector General's Right of Access: The Board of Education shall have the right to access all records maintained by the Inspector General.

Inspector General's Authority: The Inspector General shall have the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary for those investigations.

Enforceability: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of the Illinois Constitution.

Amendment: The agreement shall be subject to amendment by the Board of Education and the Inspector General, provided that any amendment shall be in writing and signed by both parties.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX) as amended from time to time, shall be incorporated into and made a part of the agreement.

Term: The agreement shall be in effect for a period of five (5) years, beginning on the date of execution and shall be incorporated into and made a part of the agreement.

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).