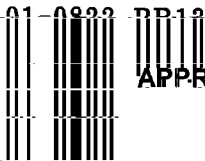


WITHDRAWN

12/29/2007



NEW YORK PUBLIC LIBRARY ASTOR LENOX TILDEN FOUNDATION

AUG 18

FIRMS

APPROVE ENTERING INTO AGREEMENTS WITH VARIOUS AUDITING FIRMS FOR INTERNAL AUDIT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:



TERM: The term of each agreement shall commence on September 1, 2001 and shall end on August 31, 2002.

rates for each vendor to be re-negotiated. In addition, upon signing of this agreement with KPMG, the existing

contract with KPMG for internal audit services will automatically terminate.

ment of an internal audit
ms. and the Board's

SCOPE OF SERVICES: KPMG will provide internal audit services including the develop
plan for the Board by collaboratively working with the Board's management review progra

policies and procedures, and will make recommendations to improve compliance, effectiveness and efficiency.

The remaining portion of the contract shall be performed by the firm of accountants, PricewaterhouseCoopers, LLP (PwC), a member firm of the PwC network of member firms of the PwC network (collectively, "PwC") shall perform internal audits of individual school units to ensure

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreements.

~~95 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreements. The Board's Ethics Code adopted September 27, 1995, shall be incorporated into and made a part of the agreements.~~



Contingent Liability – The agreements shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s) ...

For Consideration:

[Signature]
Paquin
Purchasing Officer

Approved:

[Signature]
Arne Duncan
Chief Executive Officer

Approved:

[Signature]
Natalye
Chief P

Appropriation:

Within

[Signature]
Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form

[Signature]

Marilyn F. Johnson
General Counsel

