

June 27, 2001

01-0627-RS36

RESOLUTION RE CONSULTING SERVICES AGREEMENT

WILLIAM VAALLAS

WHEREAS, the Chicago Public Schools Board of Education, hereinafter referred to as the Board, has been unrepresented by a CEO since the resignation of William Vallas, and the Board desires to improve the educational opportunities available to students in the Chicago Public Schools; and

WHEREAS, William Vallas has served as the CEO of the Chicago Public Schools from 1993 to 2001, and during his tenure he has fostered and achieved a management team of the Chicago Public Schools that has successfully implemented a \$2.8 billion capital improvement program; and

WHEREAS, William Vallas has indicated his desire to resign from his position as CEO in order to pursue other opportunities;

WHEREAS, the Board acknowledges the value of William Vallas's experience and expertise, and desires to retain his services as a consultant to the Board through September 30, 2001 during which time Vallas will provide consultation services to the Board to ensure a smooth transition within the executive offices;

WHEREAS, the Board desires to compensate William Vallas for his services to the Board through September 30, 2002, and to provide for his compensation to be paid in an amount reasonably requested by the Board, and Vallas shall be compensated at his current salary including Board approved benefits;

IT IS SOLELY THE POLICY OF THE BOARD OF EDUCATION TO PROVIDE FOR THE WELL-BEING OF THE STUDENTS OF THE CHICAGO PUBLIC SCHOOLS;

AND WHEREAS, the Board acknowledges the value of William Vallas's experience and expertise, and desires to retain his services as a consultant to the Board through September 30, 2001 during which time Vallas will provide consultation services to the Board to ensure a smooth transition within the executive offices;

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