

ACI WORLDWIDE, INC. D/B/A INSESSION TECHNOLOGIES, INC.



THE CHICAGO BOARD OF EDUCATION REPORTS THE FOLLOWING DECISION:

Worldwide, Inc. d/b/a Insession Technologies, Inc. ("Insession") has submitted a proposal for the purchase and implementation of software and consulting services for the Chicago Board of Education. The software to be used is currently being used by Insession's customers and is a web-based solution. A written license and consulting agreement for such software and experience provided free of charge for six months. The estimated time to complete the consulting services (project customization) is currently being negotiated. Software upgrades and bug fixes will be provided free of charge for six months. The estimated time to complete the consulting services (project customization) is currently being negotiated.

plan for approval; (2) a detailed system design; (3) installation and configuration of software; (4) weekly status reports; and (5) complete system documentation and training.

OUTCOMES: Consultant's software shall result in an easy-to-use system of developing and tracking Board Reports electronically consistent with Board rules, regulations, and policies while increasing the

the Board Office.

REIMBURSABLE EXPENSES: None

SAVING FOR SAVINGS: Software licenses shall be paid for the following sums: (i) \$125,000.00 due upon signing of the Agreement; (ii) work process organization, system implementation, documentation, training and support services to the analysis software custom on of the Office of the Board; \$1,500 per day, not to exceed a total of \$125,000.00 to be paid; and (iii) after six months, software maintenance, future upgrades and bug fixes maintenance fee will be due which shall be \$22,500.00. Total expenditures not to exceed \$272,500.00.

ALL OTHERS: The General Counsel shall include other relevant terms and conditions in the contract. The President and Secretary of the Board shall be responsible for the contract. The contract shall be in writing and shall be subject to the terms and conditions of the contract. The contract shall be subject to the terms and conditions of the contract. The contract shall be subject to the terms and conditions of the contract.

ation will be evidenced via standard monitoring procedures.

approval is not applicable to this report

ard: \$272,500.00 Fiscal Year: 2001

010-210-000-1071-5410 Source of Funds: General Funds: 310

CONDITIONS:

Each party to the agreement shall acknowledge that, in accordance with 105 # C.F. 5/34, the Board of Education has the authority to conduct investigations into the conduct of its employees. The Board of Education has the authority to conduct investigations into the conduct of its employees. The Board of Education has the authority to conduct investigations into the conduct of its employees.

time to time, shall be incorporated into and made a part of the agreement. The Board of Education has the authority to conduct investigations into the conduct of its employees. The Board of Education has the authority to conduct investigations into the conduct of its employees.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal appropriation in the subsequent fiscal year budget(s) years is deemed a contingent liability, subject to

Within Appropriation:



Kenneth C. Gotsch

Approved as to legal form

Mary R. Johnson
General Counsel