

AUTHORIZATION TO PURCHASE 245 W. 103RD PLACE FOR THE

PHIL
 IN THE DISTRICT OF COLUMBIA
 The Board of Education of the District of Columbia
 Davis Developmental School. The authority granted herein shall automatically rescind in the event a
 executed within 120 days of the date of this Board Report. Information pertinent to the
 purchase is as follows:

SELLERS: **EMILY and MARYL MURPHY**
 245 W. 103RD PLACE
 Chicago, Illinois 60628

residence on a 3,131 square foot lot in Roseland. PIN 25-

DESCRIPTION: Owner occupied, two story frame re
 16-203-006

ocation Payment + Moving Expenses

PURCHASE PRICE: \$75,000 + \$5,000 Owner's Rel

on of a new Langston Hughes/Davis Developmental

PURPOSE: To acquire property for the construction
 School.

As a condition of this authorization the General Counsel to include other relevant terms and conditions in the
 President and Secretary to execute Agreement. I authorize the General

AUTHORIZATION: A condition of the
 written agreement. I authorize the

GENERAL CONDITIONS:

Each party to the agreement shall acknowledge that, in accordance with the provisions of the agreement, the Board of Directors shall have the authority to conduct investigations and for the benefit of the Corporation, have a right of inspection and access to all records and information necessary to conduct those investigations.

The agreement shall not be legally binding on the Board if entered into in violation of the provisions of the Corporation's Charter or Bylaws or any other governing instrument of the Corporation, or if the agreement expires or is otherwise terminated on or after the expiration or other termination of their terms of office.

The Board of Directors shall have the authority to amend, modify, supplement, or terminate the agreement at any time, and any amendments, modifications, supplements, or terminations made a part of the agreement.

The Board of Directors shall have the authority to cause the Corporation to incur any liability, and to incur any expense, in connection with the agreement, and the Corporation shall be bound to pay the same.

Approved for Consideration:

Approved:

[Handwritten signature of Paul G. Vallas]

[Handwritten signature of Timothy Martin]

Paul G. Vallas

Timothy Martin

Chief Executive Officer

Chief Operating Officer

[Handwritten signature]
 Chief Financial Officer

[Handwritten signature]
 Kenneth C. G. Chief Risk Officer

Approved as to legal form: *[Handwritten signature]*

[Handwritten signature]