

May 23, 2001

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LET FOR THE
DEVELOPMENTAL SCHOOL

AUTHORIZATION TO PURCHASE 253 W. 103rd STREET
CONSTRUCTION OF A NEW LANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL

The Board of Education of the City of Chicago is authorized to purchase the property located at 253 W. 103rd Street, Chicago, Illinois 60628, for the purpose of constructing a new Langston Hughes/Davis Developmental School. The purchase price for the property is \$65,000.00. The purchase is subject to the execution of a written agreement within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLERS: Suburban Bank & Trust Co., successor Trustee to Beverly Bank, TR 8-6457 and Della Wormley
253 W. 103rd Street
Chicago, Illinois 60628

DESCRIPTION: Owner occupied, one story frame residence plus two car garage on a 3,130 square foot lot in Roseland, PIN: 25-16-2014003

PIURCHASE PRICE: \$65,000.00 (\$6,000.00 Owner's Payment for Personal Property Tax)

PURPOSE OF THE PURCHASE: The property is being purchased for the construction of a new Langston Hughes/Davis Developmental School.

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