

**AUTHORIZATION TO PURCHASE 123 SOUTH PARKSIDE
FOR THE CONSTRUCTION OF A NEW OSCAR DEPRIEST SCHOOL**

Authorize the purchase of the property at 123 S. Parkside for the construction of a new Oscar DePriest

Authorization

if the agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the

purchase is as follows:

SELLERS:

Jesse Lewis and Darrel L. Lattimore
123 S. Parkside
Chicago, Illinois 60644

plus a two-car garage on a

DESCRIPTION:

Owner occupied, two-unit brick apartment building

4,404 square feet, 10 acres from Columbus Park in Austin, TX. No. 46217-205-921-0000

PURPOSE/USE: \$228,000 \$38,000 Owners Relocation Payment, Moving Expenses

PURPOSE/USE: To acquire property for the construction of an new Oscar DePriest Elementary School

AUTHORIZATION: Authorize the General Counsel to execute the purchase agreement. Authorize the President and Secretary to execute Agreement. Authorize the General Counsel to execute the purchase agreement. Authorize the President and Secretary to execute Agreement. Authorize the General Counsel to execute the purchase agreement.

AFFIRMATIVE ACTION: For

JSC REVIEW: Item 5

FINANCIAL:

Charge to Operations Department: \$230,000+ moving
Budget Classification No: 8050-478-000-9311-5710
Fiscal Year: 2001

Source of funds: Capital Improvement

March 28, 2001

Inspector General. The Board of Education shall acknowledge and accept the contract with the Inspector General. The Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

is legally binding on the Board if entered into in violation of the

Conflicts – The agreement shall not be