

March 28, 2001

WORKERS' COMPENSATION - PAYMENT FOR LUMP SUM SETTLEMENTS
THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorization for Workers' Compensation Lump Sum Settlements

	AMOUNT	NAME	CASE NO.
176	\$108,397.50	Michael Ryan	97 WC 37

The General Counsel, by the Illinois Industrial Insurance Commission, authorizes the payment of lump sum settlement contracts which have been approved by the Illinois Industrial Insurance Commission.

LSC REVIEW: Local school council approval is not applicable to this report.

CHARGE ACCOUNT	FINANCIAL	DESCRIPTION	AMOUNT	STATUS
0963-215-000		Charge to Workers' Compensation Fund - General - Fixed CH	\$108,397.50	6010-5650

WAM

PERSONNEL IMPLICATIONS: None

GENERAL CONDITIONS:

Inspector General-Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-10, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations. The Inspector General shall have access to all information and persons who are necessary to conduct those investigations.

The agreement shall be in full compliance with the provisions of 105 ILCS 5/34-10, which prohibits the Inspector General from continuing to serve as a Board Member during the one year period following expiration or other termination of their terms of office.

This Financial Code Resolution at June 09, 1995, 95-0927-RU3, as amended from time to time, is hereby incorporated into and made a part of the agreement.

Board's Ethics Code adopted September 27, 1995, (95-0927-RU3), as amended from time to time, is hereby incorporated into and made a part of the agreement.

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

APPROVED

Marilyn F. Johnson
MARILYN F. JOHNSON

General Counsel:

WITHIN APPROPRIATION:
Kenneth Gotsch
KENNETH GOTSCH
Chief Fiscal Officer