

January 24, 2001

01-0124-RS5

**RESOLUTION ACKNOWLEDGING THE PUBLIC BUILDING COMMISSION'S DECISION TO**

**APPROVE CERTAIN BONDS WITH THE PROCEEDS OF A NEW BOND ISSUANCE AND**

**DIRECTING THE USE OF THE ADDITIONAL FUNDS OBTAINED THEREFROM FOR**

**CERTAIN CAPITAL PROJECTS**

**Whereas** the Public Building Commission of Chicago (the "Commission") has previously

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Whereas, the Commission has authorized the issuance of Series 2001 Special  
Obligation Taxable Refunding Bonds (the "Series 2001 Bonds"), the proceeds of said issuance to  
be used to redeem the 1999 Term Bonds and

the Series 2001 Bonds are set forth in a Commission resolution, adopted by the Commission on  
January 9, 2001 (the "Series 2001 Resolution") and

Whereas, the Series 2001 Resolution states that the Series 2001 Bonds shall be payable

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~~Section 4~~

~~The Board hereby directs that the Additional Funds be used to fund the~~

(a) the first \$1,500,000, to the extent necessary, shall be directed to the Surplus Fund to provide supplemental funding to complete projects previously designated by the Board and assigned to the Commission;