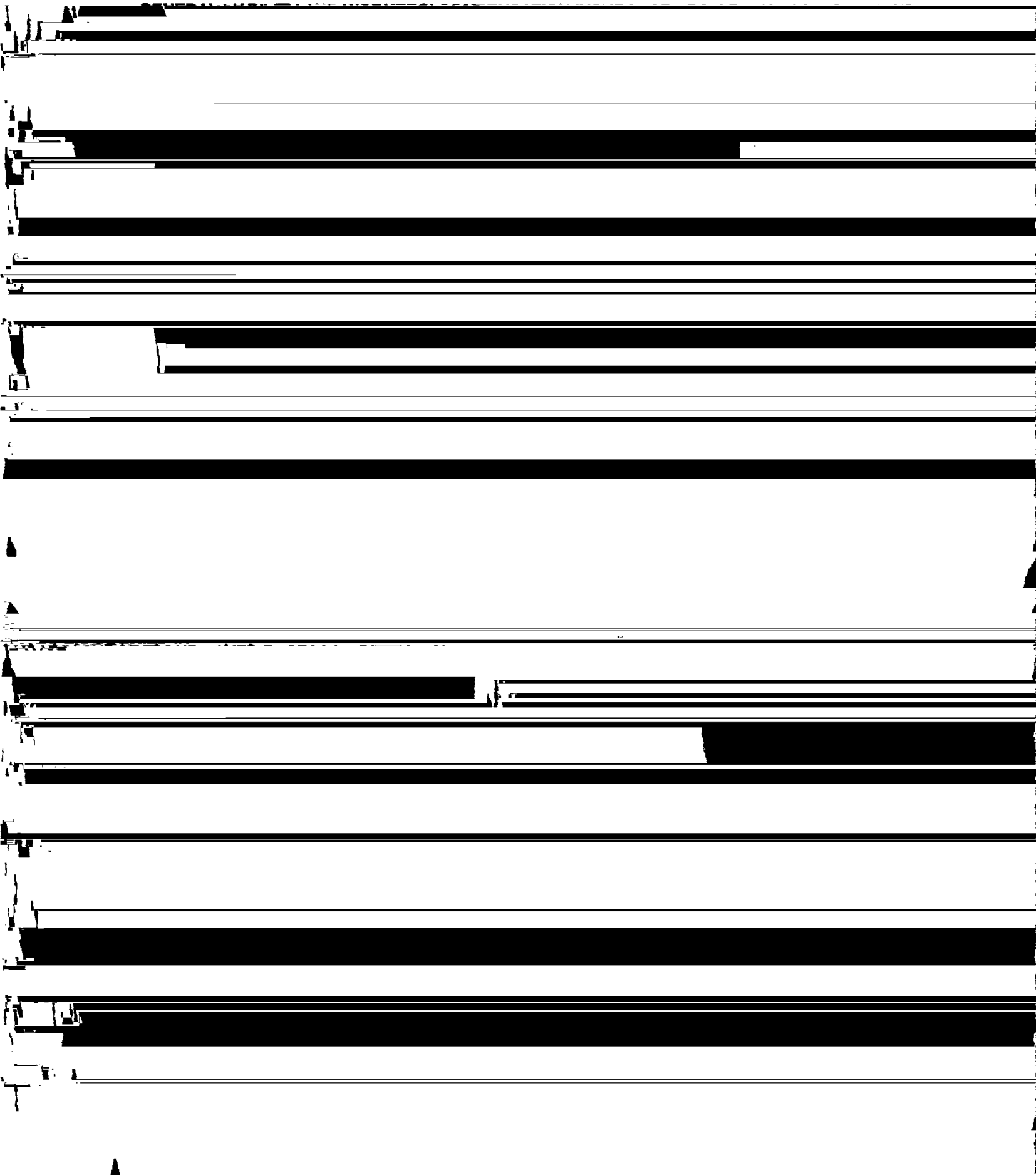


AMEND BOARD REPORT 00-1115-PR17
AUTHORIZE TRANSFER OF THE BOARD'S OCIP PRIMARY



Conditions for the transfer are as follows: a) Board must post surety bond up to \$1,500,000 as collateral, b) The Board, Reliance and TIG and the Board, Reliance and Lumbermens must execute a Novation Agreement, and c) Reliance must transfer to TIG premium amounts totaling \$2,476,400 for a period of 12 months.

\$75,000 in premium amounts for second layer excess insurance previously paid to Reliance by the Board for such

coverage for a total payment not to exceed \$2,547,400. The Board's second layer excess policy with Reliance will be

FINANCIAL: Source of Funds: Charge to Capital Improvement Program up to \$15,000 for the surety bond premium
and up to \$100,000 for the second layer excess premium for an amount not to exceed \$115,000.

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the