

**RATIFY EXERCISING THE OPTION TO RENEW THE GRANT DISTRIBUTION AGREEMENT  
WITH CHICAGOLAND CHAMBER OF COMMERCE**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

~~Ratify exercising the option to renew the grant distribution agreement with Chicagoland Chamber of~~

Commerce for the distribution of funds received under the Chicago Education-to-Careers System Grant from the Illinois State Board of Education (ISBE). Authorize payment as pass-through fiscal agent of \$50,000 in ISBE Grant Funds to the Chicagoland Chamber of Commerce. A written document exercising this option is currently being negotiated. Movement shall be made prior to the execution of the written agreement. The

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0907-EM3), as amended from time to time, shall be incorporated into and made a part of the agreement.